

§ 293.1

- 293.2 Interest rate.
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293.4 Payment of interest.

AUTHORITY: Sec. 103, 66 Stat. 173; 8 U.S.C. 1103. Interprets and applies sec. 293, 84 Stat. 413.

SOURCE: 36 FR 13677, July 23, 1971, unless otherwise noted.

§ 293.1 Computation of interest.

Interest shall be computed from the date of deposit occurring after April 27, 1966, or from the date cash deposited in the postal savings system ceased to accrue interest, to and including the date of withdrawal or date of breach of the immigration bond, whichever occurs first. For purposes of this section, the date of deposit shall be the date shown on the Receipt of Immigration Officer for the cash received as security on an immigration bond. The date of withdrawal shall be the date upon which the interest is certified to the Treasury Department for payment. The date of breach shall be the date as of which the immigration bond was concluded to have been breached as shown on Form I-323, Notice—Immigration Bond Breached. In counting the number of days for which interest shall be computed, the day on which the cash was deposited, or the day which cash deposited in the postal savings system ceased to accrue interest, shall not be counted; however, the day of withdrawal or the day of breach of the immigration bond shall be counted. Interest shall be computed at the rate determined by the Secretary of the Treasury and set forth in § 293.2. The simple interest table in § 293.3 shall be utilized in the computation of interest under this part.

§ 293.2 Interest rate.

The Secretary of the Treasury has determined that effective from date of deposit occurring after April 27, 1966, the interest rate shall be 3 per centum per annum.

Form No.	Edition date	Title
AR-11	10-01-85	Alien's Change of Address Card.
CDC 4.222-1	10-84	Statement in Support of Application for Waiver of Excludability (Under section 212(a)(1), Immigration and Nationality Act).
CDC 42.10	04-81	Interstate Reciprocal Notification of Disease.

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§ 293.3 Simple interest table.

Following is a simple interest table from which computation of interest at 3 per centum per annum on a principal of \$1,000 for a fractional 365-day year may be derived by addition only. The interest is stated in the form of a decimal fraction of \$1.

Days	Interest
1	0821 9178
2	1643 8356
3	2465 7534
4	3287 6712
5	4109 5890
6	4931 5068
7	5753 4246
8	6575 3424
9	7397 2602

Example: 3% on \$500 for 93 days:

	Days	
	90	\$7.3972 602
	3	.2465 7534
Interest on \$1,000	93	\$7.6438 3554
Interest on \$500		\$3.82

§ 293.4 Payment of interest.

Interest shall be paid only at time of disposition of principal cash when the immigration bond has been withdrawn or declared breached.

PART 299—IMMIGRATION FORMS

Sec.

- 299.1 Prescribed forms.
299.2 Distribution of Service forms.
299.3 Forms available from Superintendent of Documents.
299.4 Reproduction of Public Use Forms by public and private entities.
299.5 Display of control numbers.

AUTHORITY: 8 U.S.C. 1101 and note, 1103; 8 CFR part 2.

§ 299.1 Prescribed forms.

The forms listed below are hereby prescribed for use in compliance with the provisions of subchapter A and B of this chapter. To the maximum extent feasible, the forms used should bear the edition date shown or a subsequent edition date.